

LRAP

LRAP is proven to impact enrollment decisions by helping overcome concerns about cost and student loans.

FINANCIAL AID APPEALS STRATEGIES

FINANCIAL AID APPEALS are on the rise, a trend that is likely to only continue, especially considering the planned phase-out of the Perkins Loan program and shift to accepting Prior-Prior Year income data on the FAFSA. Consider making better use of your time and institutional dollars by incorporating LRAP within your appeals process. Several of our partner colleges have used LRAP in this manner and have experienced increased yield and headcount.



Emory & Henry experienced **100% yield among its LRAP appeals cohort**, a 50 percentage point increase over non-LRAP students.

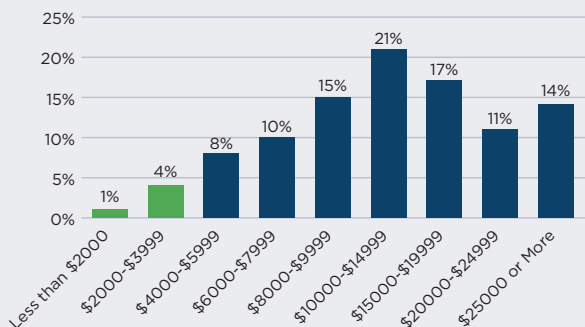


Immaculata University obtained an **additional 13 students** by using LRAP with their financial aid appeals.



Using LRAP as a tool for financial aid appeals, Roberts Wesleyan College enrolled an **additional 17 students**.

Amount of Additional Aid Needed To Enroll



¹ Credo Admitted Students Research data. Of non-matriculated students who said more grants or scholarships would have made a difference: Approximately how much in additional financial aid PER YEAR would you have needed to receive in order to enroll?

WHY USE LRAP FOR FINANCIAL AID APPEALS?

- Repackaging costs time and money.
- 95% of non-matriculants¹ say they would have needed \$4,000 or more additional aid to change their decision.
- LRAP costs less and is proven to change enrollment decisions.

Stay true to your final (and best) financial aid award. Use LRAP for students who request additional aid beyond what you can provide.

WANT TO LEARN MORE? LRAP.ORG

