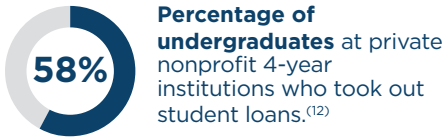




RESEARCH RESOURCE: FEAR OF STUDENT LOAN DEBT & ENROLLMENT IMPACT

NATIONAL UNDERGRADUATE ENROLLMENT & STUDENT DEBT FACTS



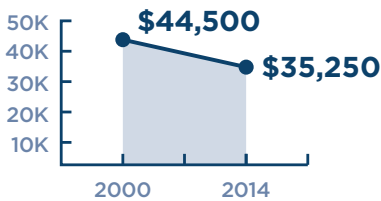
\$9300

The average amount of total student loans received by undergraduates in 2015-16 at private nonprofit 4-year institutions.⁽¹²⁾

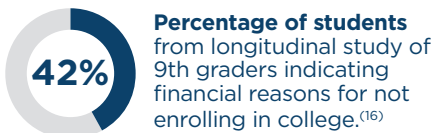


Percentage indicating share of all borrowers with balances over \$50k.⁽¹⁴⁾

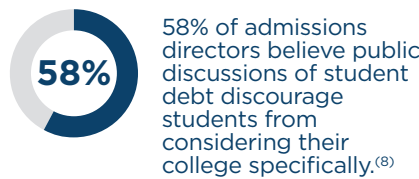
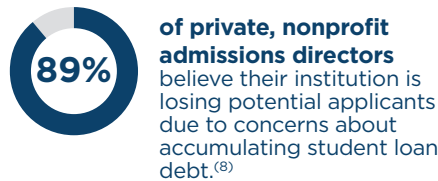
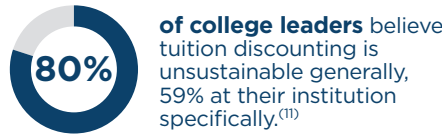
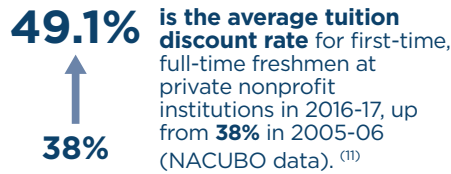
Average total income for borrowers with less than \$50k in balances has decreased from:⁽¹⁴⁾



At the college level, average debt for students (reported by college) covers an enormous range of **\$4600 - \$59,100.**⁽¹³⁾

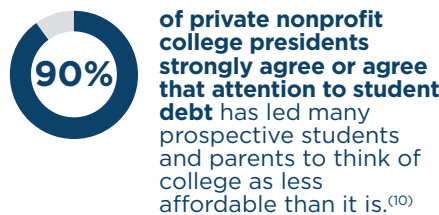


HIGHER EDUCATION PROFESSIONAL POVs

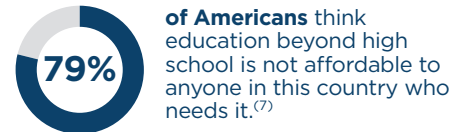
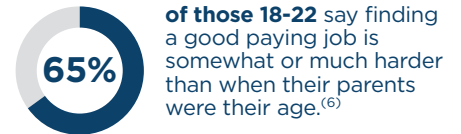
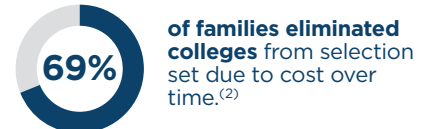
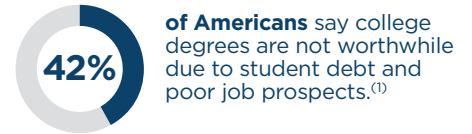


66.27%

of college administrators cited tuition or fee affordability as among the greatest internal challenges.⁽⁹⁾



STUDENT AND FAMILY POVs



Only 34% of students strongly agree that they will graduate with the skills and knowledge they need to be successful in the job market.⁽⁵⁾



Contracting Market

13% decline in fertility rate after 2008 recession likely to translate to 280,000 fewer students 2020-29.⁽¹⁵⁾

66.7% of 2017 high school grads enrolling in college, lowest since 2013. Enrollment for Hispanic students down 11 percentage points.⁽¹⁸⁾

RESEARCH RESOURCE: FEAR OF STUDENT LOAN DEBT & ENROLLMENT IMPACT

NATIONAL UNDERGRADUATE ENROLLMENT & STUDENT DEBT FACTS

- **72%** Percentage of 9th graders in longitudinal study who had enrolled in postsecondary education between completing or leaving high school and February 2016. 36% enrolled at a public 2-year college, 41% at a public 4-year college, **only 16% at a private nonprofit 4-year college.**⁽¹⁶⁾
- **54.4%** Percentage of undergraduates at private nonprofit 4-year institutions who took out federal Direct Loans, \$6900 average amount borrowed.⁽¹²⁾
- **47.4%** Percentage of undergraduates at private nonprofit 4-year institutions who took out Direct Subsidized Loans, \$4000 average amount borrowed.⁽¹²⁾
- **47.8%** Percentage of undergraduates at private nonprofit 4-year institutions who took out Direct Unsubsidized Loans, \$3900 average amount borrowed.⁽¹²⁾
- **57.2%** Percentage of undergraduates at private nonprofit 4-year institutions who received aid funded by the postsecondary institution they attended, \$16,200 average amount funded.⁽¹²⁾

HIGHER EDUCATION PROFESSIONAL POVS

- **64%** of admissions directors believe public discussions of student debt discourage students from considering higher education.⁽⁸⁾
- **85%** of private nonprofit college presidents are very or somewhat concerned about enrolling target numbers of undergraduates.⁽¹⁰⁾
- **85%** say they were very (55%) or moderately (30%) concerned about reaching their institution's enrollment goals this year.⁽⁸⁾
- **69.48%** of college administrators cited competition for prospective students as among the greatest external challenges.⁽⁹⁾
- **54.62%** of college administrators cited public uncertainty about the value of higher education as among the greatest external challenges.⁽⁹⁾
- **99%** of private nonprofit college presidents think concerns about college affordability and student debt are somewhat or very responsible for declining public support of higher education.⁽¹⁰⁾
- **80%** of college leaders believe tuition discounting is unsustainable generally, 59% at their institution specifically.⁽¹¹⁾

STUDENT AND FAMILY POVS

- **58%** of families who eliminated a college from a selection set due to cost, did so before research.⁽²⁾
- **39%** of Americans who are dissatisfied with four-year programs cited the cost as a leading concern.⁽¹⁾
- **20%** of families who eliminated a college from selection set due to cost, did so before applying, 12% before aid award, and 10% after aid award.⁽²⁾
- **22%** of education consumers say access or affordability motivated them toward their specific institution.⁽³⁾
- **44%** of students in one poll rejected a school based on published sticker price.⁽⁴⁾
- **36%** of students strongly agree that they will graduate with the skills and knowledge they need to be successful in the workplace after finding employment.⁽⁵⁾
- **53%** of students strongly agree that their major will lead to a good job.⁽⁵⁾

Notes

Sources

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