

What is an LRAP?

LRAP stands for Loan Repayment Assistance Program. It helps graduates repay student loans if, after graduation, their income is modest (typically below \$45,000 - \$50,000).

How does an LRAP work?

Ardeo partners with colleges and universities to offer innovative loan repayment assistance programs, which work as a guarantee for students. LRAPs give students confidence that their degree will pay off or they will receive help repaying their loans.

How do LRAPs benefit students?

LRAPs act as a “safety-net,” eliminating the fear and risk associated with student loans and debt. LRAPs provide three primary benefits to students:

- Students are able to attend their preferred college or university, because they are able to focus less on cost and debt and more on value.
- Students with an LRAP are more likely to persist to graduation because they know they have help repaying their loans once they do.
- Students feel empowered to follow their dreams after graduation. With an LRAP there to help when they graduate, they’re able to follow their passions rather than a paycheck.

What loan programs do LRAPs cover?

The program covers all federal student loans, private alternative student loans, as well as parent PLUS loans.

Is it risky?

No. LRAPs have been in existence for more than 30 years and have a proven track record. Students who use the Ardeo Education Solutions LRAPs are assured that benefits will be there when needed, for the life of their loans.

What’s expected of students?

Students must graduate with a bachelor’s degree from the school where they received the LRAP. Recipients must be employed after graduation, have an income that falls below the predetermined income threshold and begin making loan payments. They do not have to get a job in the field they studied to qualify for assistance.

Why use an LRAP?

Students who aren’t stressed about debt are more likely to attend college. LRAPs help institutions differentiate their value proposition, increase enrollment, improve student yield and retention, and reinforce their commitment to students’ long-term success.

Why does Ardeo offer LRAPs?

Ardeo's President, Peter Samuelson, benefited from a first-of-its-kind LRAP while he was a student at Yale Law School. It changed his life. Peter and the entire Ardeo team are committed to increasing access to higher education. As a public benefit company, Ardeo is committed to helping more students follow their dreams and helping more institutions fulfill their missions.